

COMMERCIAL ACCOUNT SET UP AGREEMENT

10101 FOUNTAINGATE DR, STAFFORD, TX 77477
PHONE: (832) 310 - 2000
CREDIT@REDICARPET.COM

Legal Name _____ Phone _____

Trade Name (DBA) _____ Federal Tax ID No. _____

Address _____

Type: Corporation _____ Partnership _____ Proprietorship _____ LLC _____

Date Business Started _____ No. of Employees _____ Dun & Bradstreet No. _____

Is Business Tax Exempt? Yes _____ No _____ If Yes, Please Attach A Signed Exempt Certificate. Are
purchase orders required? YES _____ NO _____

Will you submit a financial statement? YES _____ NO _____ Credit limit requested _____

Accounts Payable Contact _____

Phone _____ Email Address _____

NAME OF OWNERS, PARTNERS, OR CORPORATE OFFICERS

President/Owner _____ Address _____ Phone _____

BANKING:

Name _____ Acct. No. _____ Officer _____

Address _____ Phone _____

CREDIT REFERENCES:

1) _____ Acct. # _____ Phone _____

2) _____ Acct. # _____ Phone _____

3) _____ Acct. # _____ Phone _____

I, (WE) UNDERSTAND THAT THE INFORMATION FURNISHED TO YOU ON THIS APPLICATION FOR ACCOUNT IS FOR THE PURPOSE OF OBTAINING CREDIT FROM YOUR FIRM. I (WE) UNDERSTAND THAT YOUR FIRM MAY AT ANY TIME REFUSE TO GRANT CREDIT TO ME, US, EVEN THOUGH CREDIT IS INITIALLY GRANTED PURSUANT TO THIS APPLICATION. I AM (WE ARE) AUTHORIZED IN MY (OUR) CAPACITY TO BIND MY (OUR) FIRM FOR ANY AND ALL CREDIT WHICH YOU EXTEND TO US. IT IS FURTHER AGREED AND UNDERSTOOD THAT ALL THE ACCOUNTS OR MONIES DUE REDI-CARPET INC. SHALL BE DUE AND PAYABLE AT P.O. BOX 971442 DALLAS, TX 75397 WITHIN THIRTY (30) DAYS OF INSTALLATION; THAT ALL PAST DUE ACCOUNTS, NOTES, OR JUDGMENTS SHALL BEAR INTEREST FROM THE DATE THE INDEBTEDNESS IS FIRST INCURRED UNTIL PAID AT THE MAXIMUM RATE ALLOWED BY LAW. IF THE ACCOUNT OR NOTES ARE PLACED WITH A THIRD PARTY FOR COLLECTION, THEN THE DEBTOR AND HIS GUARANTORS, IF ANY ARE LIABLE FOR REASONABLE ATTORNEY'S FEES AND ALL REASONABLE COSTS INCURRED IN THE COLLECTION OF THE INDEBTEDNESS.

NOTICE: THE FEDERAL EQUAL CREDIT OPPORTUNITY ACT (ECOA) PROHIBITS CREDITORS FROM DISCRIMINATING AGAINST CREDIT APPLICANTS ON THE BASIS OF RACE, COLOR, RELIGION, NATIONAL ORIGIN, SEX, MARITAL STATUS, AGE (PROVIDED THE APPLICANT HAS THE CAPACITY TO ENTER INTO A BINDING CONTRACT); BECAUSE ALL OR PART OF THE APPLICANT'S INCOME DERIVES FROM ANY PUBLIC ASSISTANCE PROGRAM; OR BECAUSE THE APPLICANT HAS, IN GOOD FAITH, EXERCISED ANY RIGHT UNDER THE CONSUMER CREDIT PROTECTION ACT. THE FEDERAL AGENCY THAT ADMINISTERS COMPLIANCE WITH LAW CONCERNING THIS CREDITOR IS THE FEDERAL TRADE COMMISSION, DIVISION OF CREDIT PRACTICES, 600 PENNSYLVANIA AVENUE, NW WASHINGTON DC 20580.

SIGNATURE _____ NAME & TITLE _____

COMPANY _____ DATE _____

IN CONSIDERATION OF CREDIT BEING EXTENDED TO THE ABOVE NAMED FIRM. I (WE, IF MORE THAN ONE PERSON IS EXECUTING THIS GUARANTY THEY WILL BE JOINTLY AND SEVERALLY LIABLE) PERSONALLY GUARANTEE ALL INDEBTEDNESS, INTERESTS, COSTS, AND ATTORNEY'S FEES, IN ANY, THAT MAY BECOME DUE. I (WE) FURTHER AGREE THAT THE LIABILITY HEREUNDER IS DIRECT AND PRIMARY. THERE IS NO OBLIGATION ON THE PART OF REDI-CARPET INC. TO EXHAUST REMEDIES AGAINST THE ABOVE NAMED FIRM PRIOR TO ENFORCEMENT OF THE GUARANTY. THIS GUARANTY IS AN ABSOLUTE, COMPLETE AND CONTINUING GUARANTEE, AND NO NOTICE OF INDEBTEDNESS MAY BE ARRANGED, EXTENDED, AND/OR RENEWED WITHOUT NOTICE TO THE GUARANTEE. I (WE) AGREE TO, WITHIN (10) DAYS FROM THE DATE OF DEMAND, PAY ANY AND ALL INDEBTEDNESS WHICH IS OWNED BY THE ABOVE NAMED FIRM TO REDI-CARPET INC. PLUS ALL INTEREST, COSTS, AND ATTORNEY'S FEES, IF ANY, THAT ARE DUE AND OWING.

SIGNATURE _____ NAME & TITLE _____
COMPANY _____ DATE _____
EMAIL ADDRESS _____ SSN _____